

**SUMMARY ANNUAL REPORT FOR
CHIPOTLE MEXICAN GRILL, INC. HEALTH AND WELFARE PLAN FOR SALARIED EMPLOYEES**

This is a summary of the annual report of the Chipotle Mexican Grill, Inc. Health And Welfare Plan For Salaried Employees (Employer Identification Number 84-1219301, Plan Number 510) for the plan year 01/01/2017 through 12/31/2017. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Chipotle Mexican Grill, Inc. has committed itself to pay certain flexible spending account, prescription drug, and health claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with Aetna Life Insurance Company, Combined Insurance Company of America, Compsych, Delta Dental of Colorado, Four Ever Life Ins Co., Hartford Life and Accident and Kaiser Foundation Health Plan Inc. to pay certain health, dental, employee assistance program, vision, business travel accident, life insurance, temporary disability, long-term disability, and accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2017 were \$7,393,774.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 12/31/2017, the premiums paid under such "experience-rated" contracts were \$2,012,086 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$2,366,446.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call Chipotle Mexican Grill, Inc., the plan administrator, at 610 Newport Center Drive, Suite 1400, Newport Beach, CA 92660, or 877-625-1919.

You also have the legally protected right to examine the annual report at the main office of the plan: 610 Newport Center Drive, Suite 1400, Newport Beach, CA 92660, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.